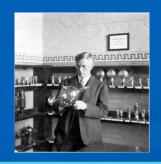


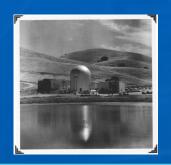
Rich history of nuclear innovation ready to support advanced reactor market



Proven success turning vision into commercial-scale reality, on time and on budget













OVER 80 YEARS OF NUCLEAR EXPERIENCE AND INNOVATION



First GE involvement in nuclear physics

1955

GE Atomic Division established

4

1957

Vallecitos BWR AEC License #1 1962

NPD achieves full power

*

1974

25th BWR Peach Bottom 3 1986

50th BWR River Bend 1996

1st ABWR built on time on budget 2014

ESBWR NRC License 2017

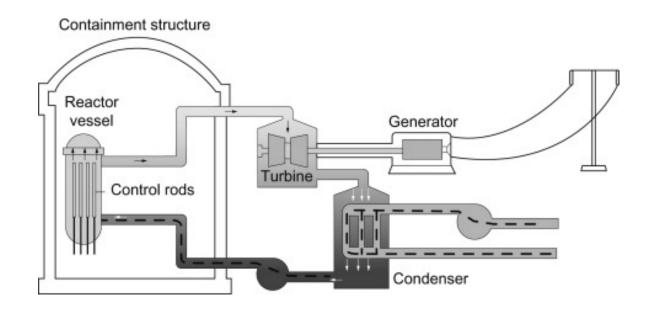
BWRX-300 launched

67 reactors licensed in 10 countries

BWRX-300 Small Modular Reactor © 2021, GE Hitachi Nuclear Energy

Boiling Water Reactors (BWR) ... the simplest way to make steam





INHERENTLY
SIMPLE
REACTOR
DESIGNS

- Direct cycle design with no secondary steam generator and pressurizer
- Traditional balance of plant for electricity generation
- Low enriched (3-5% U-235) oxide fuel in metal cladding

- Water coolant that also serves as "moderator" to slow down fast neutrons
- Coolant circulated through core with natural circulation (forced circulation in legacy designs)

© 2021, GE Hitachi Nuclear Energy

BWRX-300 small modular reactor

- 10th generation Boiling Water Reactor
- Scaled from U.S. NRC licensed ESBWR
- Design-to-cost approach
- Significant capital cost reduction per MW
- World class safety
- Capable of load following
- Ideal for electricity generation and industrial applications, including hydrogen production
- Constructability integrated into design
- Initiated licensing in the U.S. and Canada
- Operational by 2028

MOST
COMPETITIVE SMR



Breakthrough innovation – integral isolation valve



5

- Patented
- NRC approved
- Enables dramatic design simplification and elimination of unnecessary systems
- Leading to more than 50% reduction in construction materials per MW

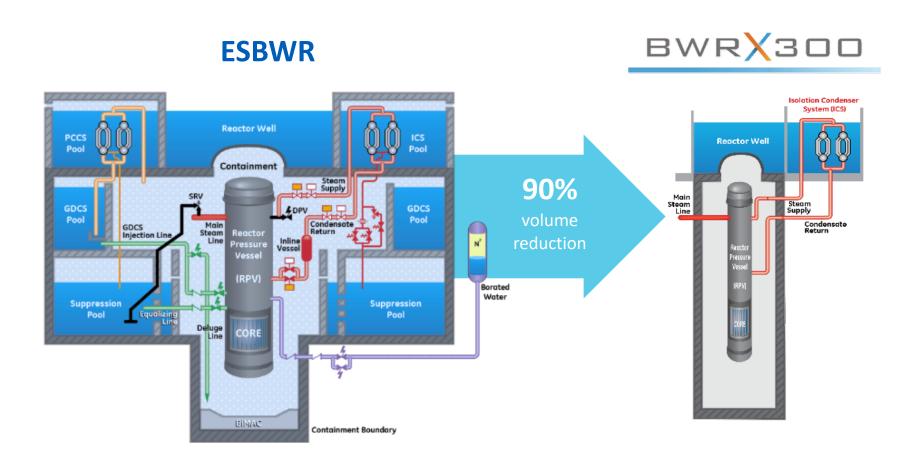
GROUNDBREAKING BWRX-300 SMALL MODULAR REACTOR ACHIEVES LICENSING MILESTONE





Simplicity drives cost reduction





Systems/components eliminated:

- Suppression Pool
- GDCS Pool
- Safety Relieve Valves & Spargers
- Depressurization Valves
- BiMac (core catcher)

Systems/components simplified:

- Passive Containment Cooling (PCCS)
- Containment (use of SC)
- Boron injection
- Security (built into design)
- Turbine
- Generator (air cooled)

>50% building volume reduction/MW >50% less concrete/MW

BWRX-300 Small Modular Reactor © 2021, GE Hitachi Nuclear Energy 6

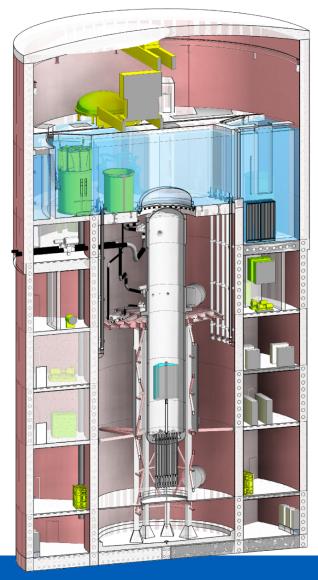
Utilizing proven technology



Nuclear Island components

- RPV
- Reactor internals
- Fuel
- Fuel handling
- Spent fuel racks
- Control Rod Drives/Hydraulic Control Units
- Nuclear Instrumentation
- Airlocks/special tooling
- Main steam isolation valves
- Reactor water cleanup

Turbine Island based on existing steam turbine and generator in operation globally.



>90% of Nuclear Island components based on designs already in operation

Safety case results



- Mild transient response due to large RPV
- No need for safety relief valves
- Isolation Condenser System provides heat removal/pressure control
- Only 1 Isolation Condenser required
- Seven-day coping time for design basis accidents (station blackout, LOCA, etc.)
- Simple actions after seven days to increase time indefinitely

SEVEN DAYS COPING TIME IN ALL DESIGN BASIS ACCIDENTS

