ALBERTA INNOVATES STRENGTHENS THE PROVINCIAL ECONOMY BY INVESTING IN TECHNOLOGY COMMERCIALIZATION.

The performance of 629 Alberta technology-based small and medium sized enterprises (SME) that received AI mentorship and funding support are showcased here.

\$51.7 million in funding support was provided through five programs for 938 projects completed between 2014-2018.

Results are measured as the difference between the year prior to Alberta Innovates direct funding support and 2018.

JOBS CREATED.

89% are full-time.

REVENUE

\$1.00



Alberta Innovates **Funding**



SME Net Revenue Growth

INVESTMENT

\$1.00



Alberta Innovates **Funding**

\$29.83



Follow-on Investment

21% Public **Fundina**

79% Private

Fundina

938

PROJECTS

89%

in Alberta

continue to be

developed and

commercialized

DIVERSIFICATION

2018 GROWTH²



of revenue generated outside the energy sector



of jobs created outside the energy sector

EXPORTS¹





SMEs exported in 2018

*2018 statistic is unavailable.

of Alberta establishments exported in 2017*

of AI-funded post-revenue

SME SURVIVAL RATES¹



0.9% Alberta

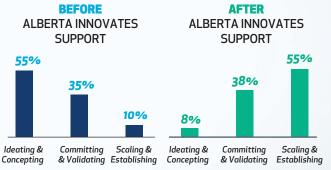


Al-funded SMEs

AI-Funded SME 88% 6 years post-incorporation Canadian SME 58%

> The median number of years since incorporation for Al's SME portfolio is 6 years.

ACCELERATING SCALE-UP



Values have been rounded to the nearest hundredth

30%

- ¹ Key Small Business Statistics, January 2019 Innovation, Science and Economic Development Canada
- ² Statistics Canada December 2018 Labour Force Survey

