

ALBERTA INNOVATES TECH2FARM

Fact Sheet

Program Overview

Alberta Innovates is launching a Tech2Farm project stream under [the Agri-food and Bioindustrial Innovation Program](#) (ABIP) in partnership with SVG Ventures Thrive. This initiative connects Alberta agri-tech and energy companies with global leaders and smart farms/testing facilities for a commercialization demonstration project to address challenges like food insecurity, waste reduction, and resource efficiency. Alberta Innovates aims to de-risk the process by funding and facilitating commercialization demonstrations.

This stream makes connections across six major hubs: Alberta, Canada, the US, Australia, New Zealand, and the United Kingdom.

Commercialization demonstration project activities are not required to be based in Alberta. The end goal of the demonstration is for the industry leader to adopt the technology to solve a problem/opportunity and for the Alberta company to obtain customer revenue.

Funding & Project Expenses

Tech2Farm provides support for up to \$500,000 for a project for up to two years.

- The funding amount for individual projects is based on the outcomes and quality of the proposed project.
- Matching contribution of 25% (cash or in-kind) by the company applicant is expected.
- Funding is paid directly to the company applicant and disbursed upon receipt and approval of a milestone-based report. A payment upon execution of the investment agreement may be considered to accelerate the project.
- At Alberta Innovates' discretion and based on the project need, funding may exceed the maximum.
- Funding may only be used to complete the demonstration project. Expenses related to any travel and accommodation are ineligible under this project stream. Companies are responsible for covering such costs.

Alberta Innovates only funds reasonable costs incurred after an Investment Agreement is signed by Alberta Innovates and the Applicant. Any costs incurred before the Project Start Date defined in the Investment Agreement and costs greater than market prices are ineligible. Costs must be incurred between arm's-length entities. Please refer to the Investment Agreement on the Program website for detailed information, including eligible and ineligible expenses.

Eligibility

Eligible Tech2Farm projects are a three-party commercialization demonstration between an Alberta-based company, an industry leader, and a smart farm/testing facility. Eligible parties must:

<u>Alberta Agri-Tech and Energy Company (“Applicant”)</u>	<u>Agri-food Industry Leader</u>	<u>Smart Farm/Testing Facility</u>
<ul style="list-style-type: none"> • Technology at Technology Readiness Level 8 or 9. Product should be in the market and ready for demonstration. • Revenue-generating company with fewer than 100 full-time employees and less than \$25,000,000 annual gross revenue. • Exist as a corporate person with up-to-date corporate filings. • Be authorized to undertake the proposed project and execute a grant with Alberta Innovates on our standard terms. • Not otherwise be prohibited from receiving Alberta Innovates funding, for instance, due to a past bad debt. 	<ul style="list-style-type: none"> • Exist as a corporate person with up-to-date corporate filings. • Be authorized to undertake the proposed project. 	<ul style="list-style-type: none"> • Exist as a corporate person with up-to-date corporate filings. • Be authorized to undertake the proposed project. • Provide service(s) and/or product(s) at reasonable market rates.

All parties must be in good financial standing with Alberta Innovates and its subsidiaries, InnoTech Alberta and C-FER Technologies.

Alberta Innovates may perform corporate, bankruptcy, and litigation searches and conduct other forms of due diligence for entities that are not post-secondary institutions.

How to Apply

STEP 1: MATCHMAKING

Sign up through our matchmaking portal to complete a simple profile describing who you are:

- **Companies** describe what your technology does and what you are trying to solve ([sign-up link](#))
- **Industry Leaders** describe what problems you need solving/technology opportunities you are exploring ([sign-up link](#))
- **Smart Farms/Testing Facilities** describe what commercialization demonstrations you can support ([sign-up link](#))

Note that there are no commitments by completing the form beyond being open to using technology to solve global agri-food problems.

STEP 2: MATCHES IDENTIFIED

Alberta Innovates will look to identify matches between companies, industry leaders, and testing facilities. Matched parties will be contacted directly by the project team to have an exploratory conversation.

STEP 3: APPLICATION

Alberta Innovates will support selected matches with commercialization potential to apply to the ABIP program. The company applicant applies via our [SmartSimple](#) granting portal.

STEP 4: EVALUATION

The proposals will be reviewed via Alberta Innovates due diligence process, and successful company applicants will execute an agreement with Alberta Innovates to proceed with commercialization demonstration. A copy of the Investment Agreement is available on the Program website.

Key Dates

This project stream accepts applications continuously. However, interested parties are encouraged to submit as soon as possible. Submitting by January 24, 2025, will increase your chances of participating in funded projects or receiving funding this year.

Evaluation

All applications are reviewed and evaluated to determine if they fit the project stream objectives and intended outcomes. Alberta Innovates staff and external expert reviewers are engaged to evaluate Applications.

Alberta Innovates retains the sole right to determine the evaluation process and assessment criteria and does not disclose the names of its reviewers to ensure their objectivity and impartiality. Internal and external parties involved in the evaluation are subject to confidentiality and conflict-of-interest policies set by Alberta Innovates.

All investment decisions are at the sole discretion of Alberta Innovates.

Contact Information

Alberta Innovates: Virginia Mulligan, Director Sustainable Agriculture

P: +1 (587) 779-2912 | E: virginia.mulligan@albertainnovates.ca

SVG Ventures Thrive: Megan Croft, Ecosystem and Partnership Operations Manager

P: +1 (403) 715-5761 | E: megan.croft@svgventures.com